The Golden Beach gas project presents an opportunity to bring local, conventional gas to market while putting in place valuable infrastructure that will support Australia's long-term renewable energy goals.

GB Energy is preparing an Environment Plan (EP) for regulatory approval detailing their activity in Victorian state waters off Ninety Mile Beach in 2019.

Regulatory processes

Regulatory approval

An Environment Plan (EP) is being prepared by GB Energy for submission to and acceptance by the Victorian Department of Economic Development, Jobs, Transport and Resources (DEDJTR), Earth Resources Regulation (ERR) branch.

An EP is required under the Victorian Offshore Petroleum and Gashouse Gas Storage (OPGGS) Regulations 2011.

An EP is a comprehensive document detailing the existing environment, potential impacts and risks, and measures to avoid, mitigate and minimise these impacts and risks to As Low As Reasonably Practicable (ALARP) and to an acceptable level.

The EP for the geotechnical and geophysical investigations will be submitted to the regulator late 2018 following extensive research, environmental modelling and stakeholder consultation. A summary EP will be published online at www.gbenergy.com.au.

A separate EP will be prepared for the drilling phase, specifically addressing that activity and its potential impacts and risks.

Purpose of this communication

GB Energy is committed to establishing and maintaining meaningful engagement with all relevant stakeholders, and consultation will be ongoing during the project's planning and implementation phase.

The next phase of consultation aims to provide relevant persons with detailed information about the project and to elicit issues and concerns.

Under the OPGGS regulations, titleholders are required to consult with 'relevant persons' regarding offshore activities.

You or your organisation has been identified as a 'relevant person'. As such, GB Energy is interested in your feedback about the project and whether it may impact on your functions, interests or activities. These concerns can then be addressed in project planning and in the EP.

This information flyer constitutes the first stage of GB Energy's stakeholder consultation, and provides notification of the intent to commence consultation with you or your organisation about the project.

About GB Energy

GB Energy is an independent Australian energy company that acquired the Golden Beach gas field, held under Retention Lease VIC/RL1(V), in May 2018. The gas field was discovered in 1967 but has yet to be developed despite its location in one of Australia's oldest and most prolific gas-producing regions, the Gippsland Basin.

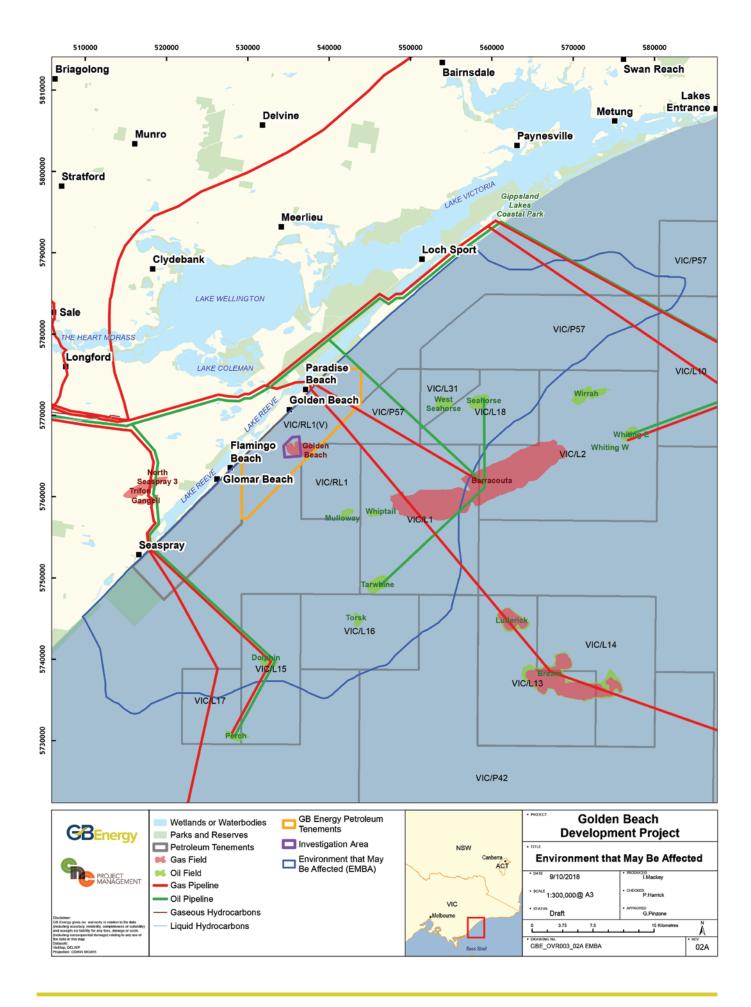
The primary objective of GB Energy is the development of the Golden Beach gas field, which will provide a new source of natural gas for an energy market that is expected to experience ongoing supply shortages. Longer term, GB Energy intends to use the development for storage of natural gas. This involves converting the wells and infrastructure for gas injection in times of low demand, and gas withdrawal in times of high demand.

The Golden Beach gas project

The Golden Beach gas project involves the appraisal and subsequent development of the Golden Beach gas field.

The field is situated in Victorian state waters, 3 kilometres from the shoreline between the towns of Golden Beach and Glomar Beach, off the Ninety Mile Beach.

The development will initially involve undertaking geophysical and geotechnical investigations, then after extensive planning, the drilling of conventional offshore wells that would supply natural gas to the Gippsland region of Victoria.



For further information

You can find more information about GB Energy and the Golden Beach gas project by visiting our website: www.gbenergy.com.au

Please contact us:

Email: info@gbenergy.com.au

Phone: 1800 423 637

